



## MEMORANDUM OF UNDERSTANDING FOR AN ACADEMIC CO-OPERATION BETWEEN

## LITHUANIAN SPORTS UNIVERSITY

## AND

## INTERNATIONAL SCHOOL OF BUSINESS & RESEARCH (ISBR BUSINESS SCHOOL)

The ISBR BUSINESS SCHOOL and Lithuanian Sports University with the objective of fostering academic exchange and cooperation between two parties hereby agreed as follows:

- 1. Both parties shall encourage the following activities in academic and educational fields, where they have mutual interest:
  - I. Joint research activities
  - II. Faculty exchange
  - III. Student exchange
  - IV. Exchange of research results, academic publications and other academic information
  - V. Other academic exchange upon which both parties agree
- 2. The implementation of each program based upon this MOU shall be negotiated and agreed upon by both parties under a separate MOU prior to the initiation of the particular program.
- 3. This MOU will be effective from September 2019, commencing on the date of the signature by both parties. The period of validity will be decided by consent of both

parties. This MOU may be terminated, with twelve months written notice to the other party, without prejudice to the completion of ongoing student exchange programs.

- 4. This MOU is written in English.
- 5. The Coordinator for <u>ISBR BUSINESS SCHOOL</u> is Mr. Kirron Bindu and the coordinator for the <u>Lithuanian Sports University</u> is Ms. Irena Cikotiene. No activity will be carried out in the name of this MOU without the express consent of both coordinators.

For Lithuanian Sports University	For ISBR Business School
POLICE TO WIND RESPUBLIES OF THE PROPERTY OF T	Ofines
Date: 2019 - 09 - 20	Date:
Rector Diana Reklaitiene	Mr. Manish Kothari
Lithuanian Sports University	Managing Director
Sporto g. 6, Kaunas,	ISBR Business School
LT-44221	#107, Electronics City – Phase I,
LITHUANIA	Near Infosys, Bangalore – 560100.
www.lsu.lt	INDIA
	www.isbr.in
Witness:	Witness:
Irena Cikotiene	Prof. Kirron Bindu