

**EXCHANGE AGREEMENT
BETWEEN
INTERNATIONAL SCHOOL OF BUSINESS AND RESEARCH
AND
GROUPE SUP DE CO AMIENS PICARDIE/
AMIENS SCHOOL OF MANAGEMENT**

International School of Business and Research, and Groupe Sup de Co Amiens Picardie/Amiens School of Management recognizing the educational and cultural exchanges which can be achieved between our two institutions, enter into this agreement to facilitate the exchange of students and scholars.

1. Definitions

- I. For the purposes of this agreement, "home" institution shall mean the institution in which a student is formally enrolled as a degree candidate. "Host" institution shall mean the institution which has agreed to accept the student from the home institution for a period of study on a non-degree basis.
- II. Semester or academic year shall normally refer to the period relevant to the host institution.
- III. "Faculty" shall represent the appropriate academic entity at the respective institutions.

2. Purpose of the Agreement

- I. The general purpose of this agreement is to establish specific educational relations and cooperation between the two participating institutions in order to promote academic linkages and to enrich the understanding of the culture of the two countries concerned.
- II. The purpose of exchanges between faculty members is to promote collaborative research, other educational developments, and to further mutual understanding.
- III. The purpose of each student exchange is to enable students to enroll in subjects at the host institution for credit which will be applied towards their degree at their home institution.

3. Responsibilities of Participating Institutions and Students

Each institution shall undertake all those measures seen as reasonable to give maximum effects to this exchange program.

- I. Each institution agrees to accept and enroll exchange students as full-time students for the duration of their exchange. Selection of the students will be done by the home university.
- II. Exchange students will be exempt from the host institution's tuition fees. This agreement is based on reciprocity. Each student will register and pay tuition fees at her/his home institution.
- III. Each exchange student will be provided with the same academic resources and support services that are available to all students of the host institution.
- IV. It is the responsibility of each exchange student to obtain official approval from his or her home institution for subjects taken at the host institution.
- V. It is the responsibility of each exchange student to ensure that he or she obtains a copy of his or her official statement of results covering the subjects taken during the period of exchange. In addition, each host institution will forward a copy of the statement of results to the program administrator at the home institution.

4. Numbers of Participants

Subject to the availability of suitable candidates, each institution agrees in principle to the possibility of sending to the other up to five (5) students each academic year, during the period of agreement. The period of study for an exchange will be for one semester.

5. Selection and enrollment of Students

It is expected that only highly motivated students of above-average academic quality will be selected to participate in an exchange program. The home institution will screen applications from its student body for exchange. Students, both undergraduate and post-graduate, are eligible to participate if they:

- I. have completed at least two years of study at their home institution (one year for post-graduate students);
- II. are enrolled at their home and host institution for the full period of the exchange;
- III. have an enrollment proposal, approved by their home faculty and host institution, and are deemed academically qualified to successfully complete the courses at the host institution. Each institution will inform the relevant program administrator of subject availability, including enrollment limitations and conditions;
- IV. have obtained agreement from their home faculty that, upon successful completion of the subjects at the host institution, full credit will be granted towards the degree at their home institution;
- V. and have satisfied any language proficiency requirements of the host institution.

6. Financial Responsibilities of Institutions

Exchange students will be provided with the following by the host institution, at no cost to the student:

- reports and statement of results (transcript).

7. Financial Responsibilities of Exchange Students

Exchange students will be financially responsible for:

- travel to and from the host institution,

- books, stationery, etc.,
- travel documentation, visas, etc.,
- accommodation and living expenses,
- health coverage relevant to the exchange institution and country,
- personal travel within the host country.

8. Accommodation

The host institution does not guarantee accommodation on campus for incoming students. However, every effort will be made to assist the students to obtain accommodation either on-campus or within a reasonable distance from the campus. It is recognized that on-campus accommodation may not always be possible. Students will also be made aware that they are responsible for all costs associated with accommodation, including utility accounts and rental deposit.

9. Health /Medical Insurance

Groupe Sup de Co Amiens Picardie/Amiens School of Management students participating in the exchange will be responsible for purchasing the required health/medical insurance for the duration of their exchange experience. International School of Business and Research students participating in the exchange are expected to have an international health insurance policy covering costs connected with medical repatriation if necessary.

10. Liability

Neither institution accepts any liability for accidents, injury or death occurring to exchange students, either on-campus or off-campus during the term of the exchange, nor any liability for debts or damages incurred by exchange students during the term of the exchange.

11. Faculty and Staff Exchanges

The two institutions agree in principle to the possibility of exchanges by general staff (administrative and technical) and faculty members. The details of such arrangements will be negotiated at the appropriate time and will be governed by the institutional staffing rules and relevant approval processes. The participating institutions shall not be responsible for any private arrangements made by participating staff members concerning exchange of accommodation, vehicles, etc.

12. Exchange Program Review

Both institutions will be responsible for a review of the exchange program one year after the program is in effect and then every five years in connection with renewal of the agreement. Problems should not wait for a review but be dealt with when they arise. The review is essential in order to make appropriate and mutually agreed modifications as may be required, and to identify new opportunities for cooperation in scholarship and research.

13. Period of Agreement

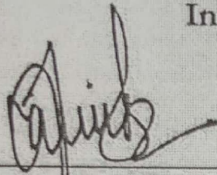
This agreement will come into effect from the date of signature by both parties, and will remain in force for an initial period of five (5) years. The agreement may be terminated by

either party provided six months written notice is given to the other party. In the event of termination, the participants in the program at such time and the students who have already been nominated for exchange shall be permitted to complete their activities in accordance with the terms of the agreement.

14. Signatures

This agreement constitutes the entire agreement between the parties. No amendments, consent or waiver of terms of this agreement shall bind either party unless in writing and signed by both parties.

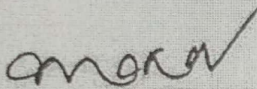
Signed on behalf of
International School of Business and Research



Mr. Manish Kothari
Chairman and Managing Director

10/10/2018

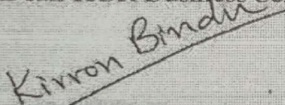
Date



Dr. C. Manohar
Dean ISBR Business School

10/10/2018

Date

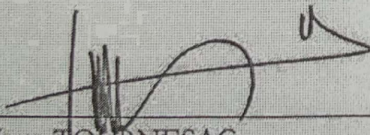


Mr. Kirron Bindu
Dir of International Relations

10/10/2018

Date

Signed on behalf of
Groupe Sup de Co Amiens Picardie/Amiens School of Management




Yann TOURNESAC
Managing Director
Ecole Supérieure de Commerce d'Amiens

10.10.2018

Date

Date

Date

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